

## **MINUTES – January 22, 2018 - TRCS Board of Directors Meeting**

**Mission Statement:** We will support each student's continuing discovery and development of self and community by providing a learning environment that is relevant, active and project oriented. All aspects of the student's experience at Two Rivers Community School will enhance his/her natural learning power.

**Members Present:** Lindsay Masland, Bryan Martin, Jason White, Charlene Grasinger, Jessica Janc, Karen Trefz, Laura Mallard

**Non-Voting Members Present:** David Rizer, Natalie Oransky, Rachel Wood

**Members Not Present:** Natalie Oransky

### CALL TO ORDER

- Meeting called to order by Lindsay at 5:40 p.m.
- Quorum established with 5 voting members present at call to order
  - Karen and Laura arrived after call to order, Jason left before meeting adjourned
- Since the last meeting, Alex Serrano and Jonathan Carpenter resigned from the Board, leaving us with 7 voting members

### MISSION STATEMENT

- Mission statement read by Rachel

### CONFLICTS OF INTEREST

- None

### APPROVAL OF JANUARY 22, 2018 BOD MEETING AGENDA

**ACTION:** Charlene moved to approve today's meeting agenda (*attached to these minutes as Exhibit A*); Jason seconded – **MOTION CARRIED: 5-0**

APPROVAL OF NOVEMBER 27, 2017 BOD MEETING MINUTES

**ACTION: Charlene moved to approve November 27, 2017 meeting minutes; Bryan seconded – MOTION CARRIED: 5-0**

PUBLIC COMMENTS

- None

NC COMMUNITY FOUNDATION

- Megan Ellis with North Carolina Community Foundation attended meeting to speak to the Board
  - David noted that 2 years ago we talked about starting an endowment at the school
  - Megan spoke about how they could assist us in starting an endowment
  - Foundation has a 1% fee (Agency Fund)
    - School gets a 5% payout (annual grants)
    - Remainder of return on investment gets reinvestment
    - Shoot for 8% total return
      - 11% this year because stock market has been strong
  - Money is pooled with other endowments to leverage investment potential

EXECUTIVE REPORTS

- Chair
  - Treasurer search
    - Jessica discussed with Greg Hining, who seems unlikely to take this on
    - Bryan will call Gwyn Parsons about who he might know
    - We will make a Facebook post if these other leads do not pan out
  - Board Committees
    - We did not set these up this year
    - Divide up lists of parents interested in particular committees and have each Board member get a committee going
      - Policy – Bryan

- School Leadership – Jessica
    - Finance – Lindsay
    - Buildings and Grounds – Laura
    - Academic Standards – Jason
    - Development – Charlene
    - Human Resources – Karen
  - Parent Survey Data Collection
    - Need to get this out soon – Lindsay is finalizing questions
  - Board Development Opportunities through BCBS Academy
    - Chapel Hill training opportunity – Jessica volunteered, maybe Laura
- Director’s Report (attached as *Exhibit B*)
    - New contract with Petway Mills (audits) for \$7550

**ACTION: Bryan moved to approve the new contract with Petway Mills; Jason seconded – MOTION CARRIED: 7-0**

- In March, 2017, we instituted policy to bid out insurance contract once every 4 years
    - This was last done 2 years ago
  - Caroline wants us to re-do board pictures on website
    - We will let Caroline choose the style for these pictures
  - School report cards for 2016/17 came out (attached as *Exhibit C*)
    - Overall B, met growth
    - Math was lowest, disproportionately affected by one class
      - Expected to be better this year
    - Science was great
    - No school in Watauga had an A
      - There were a couple of Cs
  - 2017 Charter School Performance Framework – status update (attached as *Exhibit D*)
    - Must meet the required number of hours or days of school time
      - We currently meet days, but David is looking at possibly aiming to meet the hours standard
        - He will report back to us on thoughts
  - Caroline needed a few more hours per week to get everything done, and David agreed, so increased her by 5 hours per week
    - This keeps her under the threshold for benefits
  - 168 students currently (lost 4 students, gained one in 8<sup>th</sup> grade)
- Finance/Treasurer
    - Budget Transfers (attached as *Exhibit E*)

**ACTION: Bryan moved to approve budget transfers;**

**seconded by Laura – MOTION CARRIED: 6-0**

GOVERNANCE PROCESS POLICIES

- ENDS 1-5
  - Read by Karen, Rachel, Laura, Jessica and Bryan

**ACTION: Bryan moved to re-commit to the above  
ENDS policies; seconded by Jessica – MOTION  
CARRIED: 6-0**

BCBS LEADERSHIP ACADEMY

- Group is continuing work on action plan
  - Our tagline was massaged by the staff into, coincidentally, the exact same tagline as Evergreen's
    - David talked to Evergreen's Director and she was not excited about us using the tagline
    - Continuing to work on finding the right tagline – group has a call with their BCBS coach Wednesday

Bryan moved to go into Executive Session; Lindsay seconded – unanimously approved

ADJOURN

- Bryan moved to adjourn the meeting; Jessica seconded – PASSED by consent
  - January 22, 2018 TRCS Board of Directors meeting adjourned at 9:07 p.m.

**Two Rivers Community School  
Board of Directors Agenda  
January 22, 2018**

We will support each student's continuing discovery and development of self and community by providing a learning environment that is relevant, active, and project oriented. All aspects of the student's experience at Two Rivers Community School will enhance his/her natural learning power.

5:30 pm Opening of formal meeting

- Call to Order
- Mission Statement
- Conflict of Interest
- Approval of Agenda
- Approval of Minutes

5:45 pm Discussion with Megan Ellis of the NC Community Foundation regarding endowments

6:15 pm Executive Reports

- Chair
  - Discussion of progress on Treasurer Search
  - Volunteer to arrange committees
  - Board Development Opportunities
- Secretary
- Director

6:45 pm Governance Process, Board Leadership, Ends, and Executive Limitation Review

- ENDS 1-5

6:50 pm Committee Reports

- Policy
- HR
- School Leadership
- Technology
- Buildings and Grounds

6:55 pm Discussion/Approvals Needed/Etc

- Update on BCBS grant

7:05 pm SPARKS and Mission Moments

7:10 pm Executive Session

7:30pm Adjourn

## **ENDS 1-5**

### **103.1 ENDS-1: Global**

The students will have a life-long passion for learning and will recognize their place in and potential to affect the local and global communities to which they belong.

### **103.2 ENDS-2: Academic Accomplishment**

The students have a strong basic core of academic knowledge.

1. Each student will meet or exceed individually established academic standards for performance in all content areas based on the North Carolina Standard Course of Study. The content areas shall include, but not be limited to:

Language Arts

Mathematics

The Arts

Social Studies

Science

Technology

Physical Education

2. Each student's skills will meet or exceed individually established standards for analysis, critical thinking, and presentation.

3. Each student will have the capacity and confidence to make decisions and use time wisely.

4. Each student will have the tools and the ability to learn, acquire, and evaluate information as needed through a variety of resources and current technologies.

5. Each student will have the ability to evaluate and value the quality of his or her own work, striving for excellence.

6. Each student will have the capability to recognize and appreciate the relevance of academic content and its intrinsic value in his/her life.

#### **103.2.1 ENDS-2A: Individuality**

Students are self-confident and have personal visions and goals.

#### **Students:**

- A. Celebrate their own strengths.
- B. Are self-disciplined .
- C. Have self-respect.
- D. Know that knowledge is essential and powerful.

### **103.3 ENDS-3: Stewardship**

Students are socially responsible and enrich the communities in which they choose to live.

### **103.4 ENDS-4: Leadership**

Students are leaders who use their core values and individual talents to inspire others throughout their lives.

### **103.5 ENDS-5: Community**

The school is a model of community stewardship.

**Director's Report  
January 22, 2018**

Director's Report  
January 22, 2018

1. Thank you card for bonus from staff member
2. Audit Contract
3. Insurance Contract
4. School Report Card
5. School performance Report
6. Heater problems in 4<sup>th</sup> grade
  - a. The heat was out for a week. We are required to work through ModSpace for the repair. In the interim, heat was provided by space heaters.
  - b. The water froze in Movement Studio—heat tape went bad
  - c. Sewer froze in 5<sup>th</sup> Grade—no heat tape so we added it.
  - d. Multiple doors froze.
7. Middle School student incident—for board awareness.
8. Increase in hours for Community Coordinator.
9. State Teacher Bonuses
  - a. The Legislature created a bonus program for Reading & Math teachers in Grades 3 through 8 whose classes rank in the top 25% for academic growth in the state.
  - b. Two Rivers had one teacher rank in the top 25% for growth. (Name Announced at the Board Meeting).

**Tension Points**

Snow & cold, delays & closings

**Key Performance Indicators:**

- No formal grievance meetings were held with the Director
- Parent Meetings & Emails: Meetings:
  - Parent meetings: 2 discipline
  - Emails: Several weather related, mostly positive

<b>Totals This School Year</b>	
Informal Grievance Meetings	0
Formal Grievance Meetings	0
Parent Meetings	8

Enrollment Report for the Period of November 17 to January 22, 2018

<u>Grade</u>	<u>Current</u>	<u>Previous</u>	<u>Change</u>	<u>Capacity</u>	<u>Comments</u>
K	17	18	(1)	22	Homeschool-medical
1	21	21	0	22	
2	22	22	0	22	
3	20	21	(2)	24	Homeschool: sibling of Kinder
4	8	8	0	24	
5	21	22	(1)	24	NC Virtual Academy (Online Charter)
6	21	21	0	24	
7	16	17	(1)	24	Homeschool-family travels a lot
8	22	21	1	24	Transfer from Parkway
TOTAL	168	171	(2)	210	



## **Looking Forward:**

### **August**

Board Meeting: Aug 28@ 5:30

Finance:

Excom:

### **September**

Board Meeting: Sept 25@ 5:30

Finance:

Excom:

### **October**

Board Meeting: Oct. 30@ 5:30 pm

Finance:

Excom:

### **November**

Board Meeting: Nov. 27@ 5:30 pm

Finance:

Excom: November 8, 11am

### **December**

Board Meeting: No board meeting this month

Finance:

Excom: December 13, 11am

### **January**

Board Meeting: Jan. 22@ 5:30 pm

Finance:

Excom:

### **February**

Board Meeting – February 26 @ 5:30 pm

Finance –

Excom –

### **March**

Board Meeting – March 26 @ 5:30 pm

Finance –

Excom – March 26 @ 8:15

### **School Board Appreciation Month Celebration**

Open Enrollment/Open Houses

Board members attend open houses to meet potential families

**April**

Board Meeting – April 23 (Lottery) @ 5:30 pm

Finance –

Excom –

Lottery Held @ this meeting

Draft budget discussed at this meeting (based on data available)

Formal approval of Contracts for next year (Buffalo Cove, other programs)

Plan ahead for board retreat agenda

**May**

Board Meeting May 21@ 5:30 pm

Finance –

Excom –

Budget approved at this meeting

Staff contract (contracted & salaried staff) renewals approved at this meeting

Community Meetings held in early May

**June**

Board Retreat Dates – TBA

Excom-

**July**

Board Retreat Dates--TBA

**Two Rivers Community School**

1018 Archie Carroll Road  
Boone, NC 28607  
(828)262-5411

Grade Range: K-8

Regular School

Traditional Calendar

Charter and Non-District Affiliated  
Schools

[http://www.  
tworiverscommunityschool.net](http://www.tworiverscommunityschool.net)

Title I

**2016-2017 SCHOOL PERFORMANCE GRADE**

Achievement Indicators	Score
Reading EOG Proficiency	79
Math EOG Proficiency	65
Science EOG Proficiency	95
Math I Proficiency	95
Biology Proficiency	.

"." = < 5% of students; 95% = ≥ 95%

Growth Status	School Performance Grade
Met	B

	Score	Grade
Achievement	76	
Growth	77.9	
School Performance	77	
EOG Reading	79	B
EOG Math	67	C

**Formula for determining the School Performance Grade:**

- 80 percent of the School Performance Grade is based on the school achievement score. The school achievement score is calculated using a composite method based on the points earned by a school on all of the tests measured for that school
- 20 percent of the School Performance Grade is based on academic growth
- If a school has met expected growth and inclusion of the school's growth score reduces the school's performance score and grade, a school may choose to use the school achievement score solely to calculate the performance score and grade

**A+NG Schools:** A+NG schools earned a score of 85-100 and do not have significant achievement or graduation gaps.

SCHOOL PERFORMANCE GRADING SCALE	
Grade Range	Letter Grade
85-100	A
70-84	B
55-69	C
40-54	D
Below 40	F

**SCHOOL PROFILE**

**School Size:** The total number of students in this school and the average number of students in schools with similar grade ranges at the district and state levels.

Our School	171
State	455

**Average Class Size:** The average number of students enrolled in the "typical" K-8 classroom.

	Kindergarten	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8
Our School	22	18	21	11	22	23	18	21	13
State	19	19	19	19	21	21	22	21	22

\* Legislation mandates that class sizes for grades 4-12 are not restricted.

**School Attendance:** The average percentage of students who attend school daily.

Our School	95.9%
State	95.3%

## SCHOOL PERFORMANCE

**Performance of Students on the NC End-of-Grade Tests: Percentage of Students at Level 1 ( Limited Command of knowledge and skills)**

LEVEL 1	Reading	Math	Science
Our School	14.0%	16.8%	N/A
State	21.6%	23.1%	14.7%

N/A = < 5% of students; 95% = ≥ 95%

**Performance of Students on the NC End-of-Grade Tests: Percentage of Students at Level 2 ( Partial Command of knowledge and skills)**

LEVEL 2	Reading	Math	Science
Our School	6.5%	18.7%	N/A
State	20.9%	21.5%	12.5%

N/A = < 5% of students; 95% = ≥ 95%

**Performance of Students on the NC End-of-Grade Tests: Percentage of Students at Level 3 ( Sufficient Command of knowledge and skills)**  
*Students performing at Level 3 are performing at grade level.*

LEVEL 3	Reading	Math	Science
Our School	6.5%	N/A	N/A
State	12.0%	7.8%	10.2%

N/A = < 5% of students; 95% = ≥ 95%

**Performance of Students on the NC End-of-Grade Tests: Percentage of Students at Level 4 ( Solid Command of knowledge and skills)**  
*Students scoring at Level 4 meet NC Standard for College-and Career-Readiness and are performing at or above grade level.*

LEVEL 4	Reading	Math	Science
Our School	47.7%	33.6%	46.3%
State	34.6%	30.0%	41.2%

N/A = < 5% of students; 95% = ≥ 95%

**Performance of Students on the NC End-of-Grade Tests: Percentage of Students at Level 5 ( Superior Command of knowledge and skills)**  
*Students scoring at Level 5 meet NC Standard for College-and Career-Readiness and are performing at or above grade level.*

LEVEL 5	Reading	Math	Science
Our School	25.2%	27.1%	43.9%
State	10.9%	17.6%	21.4%

N/A = < 5% of students; 95% = ≥ 95%

## FIVE ACHIEVEMENT LEVELS

**LEVEL 1: Limited Command of knowledge and skills**

- Performing At or Above Grade Level: NO
- Meets N.C. Standard for College-and Career-Readiness: NO

**LEVEL 2: Partial Command of knowledge and skills**

- Performing At or Above Grade Level: NO
- Meets N.C. Standard for College-and Career-Readiness: NO

**LEVEL 3: Sufficient Command of knowledge and skills**

- Performing At or Above Grade Level: YES
- Meets N.C. Standard for College-and Career-Readiness: NO

**LEVEL 4: Solid Command of knowledge and skills**

- Performing At or Above Grade Level: YES
- Meets N.C. Standard for College-and Career-Readiness: YES

**LEVEL 5: Superior Command of knowledge and skills**

- Performing At or Above Grade Level: YES
- Meets N.C. Standard for College-and Career-Readiness: YES

### What does this achievement level number mean?

Students scoring at Levels 1 and 2 will likely need additional help next year to succeed in that subject area. Students scoring at Level 3 are considered proficient for that grade level or course, but may still need some targeted help in the next grade or course. Students scoring at Levels 4 and 5 are ready for the next grade or course, and are also on a path to be prepared for college or a career by the time they graduate.

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*The reading and math End-of-Grade tests are administered in grades 3-8. The science End-of-Grade tests are administered in grades 5 and 8 only.*

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**Annual Participation Requirements:** Schools are required to test at least 95 percent of their students on assessments administered for accountability. This requirement is for the all students group and for each student group. The minimum number of students needed in a group is 30.

Our school met 8 out of 8 targets.

For more information on participation requirements please go to [www.ncpublicschools.org/accountability/reporting](http://www.ncpublicschools.org/accountability/reporting).

## TEACHERS AND QUALIFICATIONS

	Total Number of Classroom Teachers*	Fully Licensed Teachers**
Our School	13	76.9%
State	32	88.9%

\* The total number of teachers in this school and the average number of teachers in schools with similar grade ranges at the district and state level.

\*\* According to the charter school statute, a charter school is required to have a minimum of 50% of its teachers licensed.

## SCHOOL ENVIRONMENT

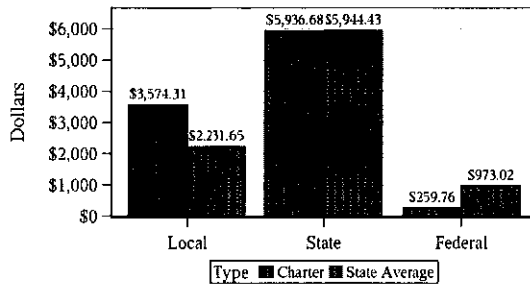
**School Safety:** The number of criminal acts reported per 100 students. Criminal acts include all acts occurring in school, on a school bus, on school grounds, or during off-campus, school-sponsored activities.

Our School	0
State	0.29

**Student Out-of-School Suspensions and Expulsions:** The average number of short-term (10 days or fewer) and long-term (more than 10 days) out of school suspensions and expulsions per 100 students.

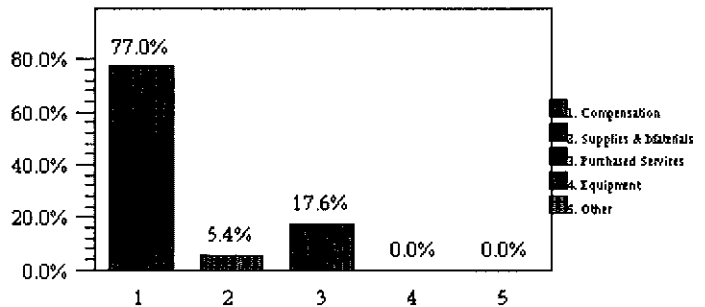
	Short-Term Suspensions	Long-Term Suspensions	Expulsions
Our School	3.51	0	0
State	11.49	0.03	0

## FINANCIAL SUPPORT



### Source of Funds (Amount per Student, Child Nutrition Included):

Charter schools in North Carolina operate with funding from local, state, and federal sources. The financial support reflected in these numbers includes all categories of expenses for operating a charter school, including teacher and administrator salaries, textbooks, transportation, Career and Technical Education courses and other education supplies and materials.



**Use of Funds:** Education is a labor-intensive enterprise, as reflected in the accompanying chart. Salaries for teachers and other staff are usually the largest expense in a charter school. State and federal funds are generally allotted for specific purposes, services, or programs.

## READ TO ACHIEVE

The Read to Achieve program is a part of the Excellent Public Schools Act which became law in July of 2012 and applies to all schools at the beginning of the 2013-2014 school year. The goal of the State is to ensure that every student reads at or above grade level by the end of third grade. Students who are proficient on the 3rd-grade EOG or qualify for a "good cause exemption" are promoted to Grade 4. Students who are not proficient may be retained in 3rd grade or placed in 4th grade with extra reading instruction and a Retained Reading label.

	PROMOTED TO GRADE 4		RETAINED	
	# of Students	Percentage	# of Students	Percentage
Our School	.	.	.	.
State	105098	85.6%	17727	14.4%

." = < 5% of students; 95% = ≥ 95%

## 2017 Charter School Performance Framework

**SCHOOL NAME:** Two Rivers Community School

**LEA CODE:** 95A

**GRADE SPAN:** KG:01:02:03:04:05:06:07:08

**A. Operational Annual Monitoring Criteria – LEA Code: 95A**

MEASURE	CRITERIA	STATUS
A1	The NC Report Card and Letter Grade are prominently displayed on the school's website and schools with D/F have sent letter to notify parents	Compliant
A2	The school has an assigned administrator in the Education Value-Added Assessment System (EVAAS).	Compliant
A3	The school meets the required number of instructional hours or days in accordance with State law.	Compliant
A4	The school adheres to all testing and accountability policies for state assessments.	Compliant
A5	The school implements mandated programming as a result of state or federal requirements.	Compliant
	<b>Title I Status:</b> Compliant	
	<b>Title II Status:</b> Compliant	
	<b>EC Status:</b> Compliant	
	<b>School Nutrition Status:</b> N/A	
	<b>ELL Staus:</b> N/A	
A6	The school follows student admissions and lottery requirements as stated in North Carolina General Statute, State Board of Education Policy, and the signed charter agreement	Compliant
A7	The school's official funded ADM is within 10% of the projected ADM.	Not Compliant
A8	The non-profit board has a current grievance policy.	Compliant
A9	The non-profit board has a current conflict of interest policy that complies with G.S. 115C-218.15 (effective March 1, 2016).	Compliant
A10	The non-profit board has a current nepotism policy.	Compliant
A11	A quorum of the non-profit board of directors meets no less than 8 times a year (including annual meeting).	Compliant
A12	The majority of the non-profit board members primary residence in NC.	Compliant
A13	There is evidence of current fire inspections and related records.	Compliant
A14	The school has a viable certificate of occupancy or other required building use authorization.	Compliant

<b>MEASURE</b>	<b>CRITERIA</b>	<b>STATUS</b>
<b>A15</b>	The non-profit board holds current, active civil and liability insurance with the minimum coverage as defined in the signed charter agreement.	Compliant
<b>A16</b>	The non-profit board has a criminal history check policy that is at least the same as the LEA in which the school is located.	Compliant
<b>A17</b>	The school is compliant with all student health and safety requirements as defined in general statute, SBE policy, or the signed charter agreement.	Compliant
<b>A18</b>	The school is compliant with teacher licensure percentage requirements by maintaining at least 50% of teachers licensed from the first day of instruction throughout the school year in accordance with SBE policy.	Compliant
<b>A19</b>	The charter school is compliant with the annual EMO/CMO public records request.	N/A

**B. Operational Renewal Monitoring Criteria – LEA Code: 95A**

<b>MEASURE</b>	<b>CRITERIA</b>	<b>STATUS</b>
<b>B1</b>	The school has graduation requirements that match the approved charter application or approved charter application amendments.	
<b>B2</b>	The school has student promotion requirements that match the approved charter application or approved charter application amendments.	
<b>B3</b>	The school is consistent implementing the mission and educational program in the approved charter application or approved charter application amendments.	
<b>B4</b>	The non-profit board operates in accordance with the approved charter application by-laws or approved charter application amended by-laws.	
<b>B5</b>	The non-profit board is compliant with Open Meetings Law.	
<b>B6</b>	The non-profit board is compliant with Public Records Requests.	
<b>B7</b>	The school maintains a discipline policy that is compliant with state and federal law and that is consistent with the approved charter application and approved charter application amendments.	

**C. Financial Compliance – LEA Code: 95A**

<b>MEASURE</b>	<b>CRITERIA</b>	<b>STATUS</b>	<b>DATA</b>
<b>C1</b>	The State Board policy TCS-U-006 outlines the charter school noncompliance levels. This policy details the following three levels of financial non-compliance under which a charter school may be placed by the Division of School Business.	N/A	(C) None - N/A

**D. Academic Outcomes – LEA Code: 95A**

<b>MEASURE</b>	<b>CRITERIA</b>	<b>STATUS</b>	<b>DATA</b>
<b>D1</b>	The charter school's School Performance Grade (SPG) is a C or better. <sup>1</sup>	Met	B
<b>D2</b>	The charter school met or exceeded expected growth.	Met	-0.41
<b>D3</b>	The charter school is not identified as a Low-Performing school.	N/A	N
<b>D4</b>	The charter school is not identified as a Continually Low-Performing school.	N/A	N
<b>D5</b>	The charter school's Performance Composite GLP is comparable <sup>2</sup> to the LEA.	Met	76.3
<b>D6</b>	The charter school's Performance Composite CCR is comparable <sup>2</sup> to the LEA.	Met	71
<b>D7</b>	Female Subgroup Grade Level Proficiency	Met	83
<b>D8</b>	Male Subgroup Grade Level Proficiency	Met	71.3
<b>D9</b>	Black Subgroup Grade Level Proficiency		
<b>D10</b>	White Subgroup Grade Level Proficiency	Met	77.2
<b>D11</b>	Hispanic Subgroup Grade Level Proficiency	Met	*
<b>D12</b>	American Indian Subgroup Grade Level Proficiency		
<b>D13</b>	Economically Disadvantaged Subgroup Grade Level Proficiency	Met	66.7



MEASURE	CRITERIA	STATUS	DATA
D14	Exceptional Children Subgroup Grade Level Proficiency	Met	33.3
D15	Reading Performance Grade	N/A	B
D16	Math Performance Grade	N/A	C

*<sup>1</sup>Schools receiving a D or F rating are at-risk of Low Performing designation and must notify parents of School Performance Grade.*

*<sup>2</sup>Comparable as defined by the Charter School Advisory Board (CSAB) as being no more than 5% below the LEA on proficiency ratings.*

**End Of Report – LEA Code: 95A**

Jan-18				
BUDGET TRANSFERS - REQUEST FOR AUTHORIZATION				
Item Description	Current Budget	Proposed Change	Updated Budget	Comments
Estimated Fund Balance Appropriate @ July 1, 2017		287,780		
Previously approved Revenue Budget Transfers this year		8,635		
Previously approved Expense Budget Transfers this year		(84,239)		
Through Previous BOD Meeting - Forecasted Reserves at June 30, 2017		380,654		
Real Estate Loan balance Nov. 27, 2017 - \$143,042.77 - 10 yr fixed 5.25% (Jan 31)				
LOC bal-\$0 (zero) - avail. \$85K				
<b>Change in Revenue</b>				
Revenue: State Charter Schools	1077027	(1945)	1,075,082	
Revenue: DOE	\$23,653	(\$4,984)	\$18,669	
Revenue: Caldwell	\$2,964	\$795	\$3,759	
Revenue: Watauga	\$446,508	\$3,304	\$449,812	
Revenue: Ashe	\$25,511	(\$6,002)	\$19,509	
Revenue: Wilkes	\$8,249	(\$5,249)	\$3,000	
Revenue: Avery	\$1,827	(\$1,827)	\$0	
Fund Balance	\$25,780	(\$25,780)	\$0	
Revenue: Fed Title 1 050	\$31,004	(\$9,909)	\$21,095	
Subtotal - Revenue Changes		(\$49,652)	\$494,749	
<b>Expenses</b>				
#1 Ec Teacher 060	\$22,453	(\$2,089)	\$20,364	
#1 Remediation Teacher DOE	\$24,532	(\$4,937)	\$18,669	
#2 Social Security 050	\$1,876	(\$377)	\$1,499	
#2 Social Security 060	\$1,717	(\$160)	\$1,557	
Subtotal - Expense Changes		(7,563)		
Net impacts of "budget transfers" to / (from) reserves this period		(42,089)		
Previous YTD budget surplus/shortfall		92,874		
Estimated Current year budget surplus/shortfall		50,785		
FOR BOARD AWARENESS (no immediate authorization required; potential financial exposure items)			338,565	Estimated operating account balance at end of June 30, 2017 fiscal year
				Comments



	Change in Revenue	Change in Expense	Change in Reserves	Running Balance	Surplus/Deficit
Starting				287,780	0
July	-	-	-	287,780	-
Aug	-	4,336	(4,336)	283,444	(4,336)
Sept	(9,075)	(42,839)	33,764	317,208	29,428
Oct	4,139	(17,284)	21,423	338,631	50,851
Nov	13,571	(28,452)	42,023	380,654	92,874
Dec			-	380,654	92,874
Jan			-	380,654	92,874
Feb			-	380,654	92,874
Mar			-	380,654	92,874
Apr			-	380,654	92,874
May			-	380,654	92,874
Jun			-	380,654	92,874
accrual			-	380,654	92,874
	8,635	(84,239)	92,874		